

Q. Q. Q.

State of South Carolina,
County of Greenville;

KNOW ALL MEN BY THESE PRESENTS, That this agreement had, made, entered into, agreed upon and concluded this 12th, day of June A.D. 1907 by and between Greenville and Knoxville Railway Company, a corporation created by and existing under the laws of the State of South Carolina, Party of the first part, and M. N. Patterson, Party of the Second part, Witnesseth: That the said party of the first part agrees to sell to the said party of the second part for the prices hereinafter set forth, the following described personal property to wit:

Twenty-five mules at \$137.50 each; Ten wheel scrapes at \$25.00 each; two wagons at \$50.00 each and six carts at \$20.00 each, the total aggregating \$3907.50 the payments to be made as follows, to wit; The sum of three hundred and twelve (\$312.50) and 50/100 dollars Monthly, payments to begin when first estimate is furnished the said party of the second part by said party of the first part for work done by said party of the second part on the construction work of said party of the first part, and to continue until the sum of \$3907.50 is paid in full, The said party to have the right to anticipate any or all deferred payments. That

The said party of the second part in consideration of the premises agrees to and with said party of the first part to purchase from said party of the first part the personal property hereinabove described at the price set forth herein, and to pay for the same in the manner and at the times hereinabove set forth and stipulated.

It is mutually agreed by and between the parties to these presents, that the said personal property hereinabove described, is to be delivered to said party of the second part immediately upon the execution of this agreement, but that the title to the same is to remain in the said party of the first part until the covenants and agreements of the said party of the second part shall fail to make any of the payments as hereinabove specified at the stipulated time, then every and all payments made up to the time of such default shall be considered as rent, and it shall be lawful for the said party of the first part to retain such payments, and to re-claim and re-possess, with or without process of law, all of the said personal property as hereinabove described.

It is further mutually agreed that the said party of the second part is to take due and proper care of the said personal property, so as not to diminish the value thereof, reasonable wear and tear excepted until he shall have performed the conditions of this agreement, and in the event he does not so do, it shall be lawful for the said party of the first part to annul this agreement, re-possess said property and retain all payments up to the time of such re-possession as rent.

It is further mutually agreed by and between the parties hereto that the provisions and conditions of this agreement shall be considered as extending to and binding the heirs, Executors, administrators, successors and assigns of the respective parties.

In Witness whereof the said party of the first part has caused its name to be signed and its corporate seal affixed hereto by its officer duly authorized so to do, and the said party of the second part has hereunto set his hand and seal, the day and year first above written, in duplicate.

GREENVILLE AND KNOXVILLE RAILWAY Co.

By W.H. Patterson, President.
Party of first part.

M.N. Patterson, (Seal)
party of second part.

Signed, sealed and delivered in the presence of:

Oscar K. Mauldin,

Paul Stokes,

State of South Carolina,

County of Greenville. Personally appeared before me Paul Stokes who upon oath says; that he saw the Greenville and Knoxville Railway Company, by its President, W.H. Patterson sign, seal and as his act and deed deliver the within written instrument, and that he saw the said M.N. Patterson sign, seal and as his act and deed deliver the within written instrument and that he with Oscar K. Mauldin witnessed the execution as to both. Sworn to and subscribed before me this 12th, day of June 1907.

Oscar K. Mauldin (Seal)

Notary Public for South Carolina.

Paul Stokes.

Recorded Feby 15th, 1908.

END OF DOC.